

**FINANCIAL UPDATE FOR THE NINE MONTHS TO 31 DECEMBER 2016**

**Cabinet Member** Cllr Peter Hare-Scott  
**Responsible Officer** Andrew Jarrett – Director of Finance, Assets & Resources

**Reason for Report:** To present a financial update in respect of the income and expenditure so far in the year.

**RECOMMENDATION(S):** 1. The Cabinet note the financial monitoring information for the income and expenditure so far for the 2016/17 financial year.

**Relationship to the Corporate Plan:** The financial resources of the Council impact directly on its ability to deliver the corporate plan; prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

**Financial Implications:** Good financial management and administration underpins the entire document.

**Legal Implications:** None.

**Risk Assessment:** Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

**1.0 Introduction**

- 1.1 The purpose of this report is to highlight to Cabinet our current financial status and the likely reserve balances at 31 March 2017. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital and aims to focus attention on those areas which are unlikely to achieve budget. It is particularly important for next year's budget setting and, looking further ahead, with the medium term financial plan.
- 1.2 Favourable variances generating either increased income or cost savings are expressed as credits (negative numbers), whilst unfavourable overspends or incomes below budget are debits (positive numbers). This report only includes budget variances in excess of £10k as the purpose of the report is to concentrate on material issues that may require further investigation/action. Budget variances are expressed net of budgeted transfers to or from earmarked reserves, which were previously approved by Cabinet. A more detailed analysis will be provided with the final outturn report for the year.

## 2.0 Executive Summary of 2016/17

2.1 The table below shows the opening position of key operational balances of the Council, the forecast in year movements and final predicted position at 31 March 2017:

<b>Usable Reserves</b>	<b>31/03/2016</b>	<b>Forecast in year movement</b>	<b>31/03/2017</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>
<b>Revenue</b>			
General Fund (see paragraph 3.2)	<b>(2,211)</b>	<b>64</b>	<b>(2,147)</b>
Housing Revenue Account (see paragraph 4.2)	<b>(2,000)</b>	<b>0</b>	<b>(2,000)</b>
<b>Capital</b>			
Major Repairs Reserve	<b>0</b>	<b>0</b>	<b>0</b>
Capital Receipts Reserve	<b>(1,442)</b>	<b>(1,089)</b>	<b>(2,531)</b>
Capital Contingency Reserve	<b>(567)</b>	<b>239</b>	<b>(328)</b>

## 3.0 The General Fund Reserve

3.1 This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,211k as at 31/03/16.

3.2 The forecast General fund *deficit* for the current year is £64k (a movement of £12k since an annual variance of £52k was reported for November) as shown at Appendix A. The most significant *service* movements this month comprise:

Reactive maintenance at EVLC & CVSC	£35k
Development Control fees & charges	(£27)k

3.3 The major variances are highlighted at Appendix B. The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

## 4.0 Housing Revenue Account (HRA)

4.1 This is a ring-fenced account in respect of the Council's social housing function. Major variances and proposed corrective action are highlighted at Appendix F.

4.2 Appendix E shows that the reserve opening balance is £2m. It is anticipated that the forecast variance of £255k will affect the budgeted transfer to the Housing Maintenance Fund and so the HRA reserve balance should remain at £2m.

4.3 Overall, the HRA is forecast to underspend of £255k in 2016/17, the most significant items of which comprise the following:

- £117k of savings across Housing Services, including significant staffing savings across several teams, largely due to vacancies going unfilled for the early part of the year as well as several smaller variances in operational areas
- £32k surplus is forecast on dwelling rent since this area is slightly ahead of target at this stage
- £61k saving forecast where the Learning Disability service ceased to operate and fewer than expected new alarms need to be purchased since stock levels are healthy

4.4 There are budgeted revenue contributions to capital projects as follows for 2016/17. This sum will be placed in an earmarked reserve at year end to meet the anticipated spend in quarter 1 2017/18.

<b>Description</b>	<b>Budget £'000</b>	<b>Forecast Outturn £'000</b>	<b>Variance £'000</b>
1 x Tipper Vehicle	24	0	24

4.5 The following works are expected to be funded from the Housing Maintenance Fund during 2016/17. Due to slippage on the projects detailed below it is anticipated that most of this funding will be required during 17/18.

<b>Description</b>	<b>Budget £'000</b>	<b>Forecast Outturn £'000</b>	<b>Variance £'000</b>
Birchen Lane re-development	40	52	12
Palmerston Park	2,339	0	(2,339)
Queensway development	299	0	(299)
Burlescombe development	424	0	(424)
Stoodleigh development	223	0	(223)
	<b>3,325</b>	<b>52</b>	<b>(3,273)</b>

In addition, £25k is planned to be spent on sewage treatment works and funded by an earmarked reserve. It is now anticipated this spend will slip into quarter 2 17/18.

## **5.0 Major Repairs Reserve**

- 5.1 The Major Repairs Reserve had a nil balance at 31 March 2016. After this year's capital expenditure and funding of the Major Repairs Reserve the closing balance is forecast to be £0k. Whilst there is a forecast underspend of £160k on the Capital Programme relating to 'Major Repairs to Housing Stock' this will remain in the Housing Maintenance Fund for future reprioritisation.

## **6.0 Capital Programme**

- 6.1 Capital projects by their very nature often overlap financial years. In some cases it is known from the outset that the construction of buildings may fall into 3 separate accounting years. The status of this year's capital programme is shown at Appendix G.
- 6.2 Committed and Actual expenditure is currently £7,803k against a budgeted Capital Programme of £15,710k. (Note this includes £7,669k of slippage rolled forward from 15/16). As projects often overlap financial years officers have given their best estimate of what is 'deliverable' in 16/17; this amounts to £10,583k. Committed and Actual expenditure will therefore be monitored against this & currently shows an uncommitted amount of £2,780k (£10,583k - £7,803k).
- 6.3 At this stage in the year the forecast underspend amounts to £624k, £160k of this relates to major repairs to our housing stock and £130k for renewable energy projects, also associated with our housing stock; both these amounts will remain in their respective reserves for reprioritisation in future years. The remaining forecast underspend mainly relates to: £105k associated with the replacement of waste vehicles; due to changes in the waste scheme 3 of the 5 large vehicles budgeted to be replaced can be replaced with smaller vehicles, £84k in relation to various ICT projects, £50k in relation to a land drainage scheme to be delivered by DCC & £163k in relation to the project to bring the Department of Work and Pensions into Phoenix House, which will be more appropriately be coded to revenue and funded in full from a contribution from Department of Work and Pensions.
- 6.4 Currently the forecast slippage to be carried forward to 17/18 amounts to £4,240k, this mainly relates to delays with the contractor for delivery of council house building projects at Palmerston Park and Birchen Lane amounting to £2,250k and replacement vehicles which will now be purchased during Q1 of 17/18 amounting to £1,153k, for further information on this detail please refer to Appendix G.

## 7.0 Capital Contingency Reserve

7.1 The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects; the movement on this reserve is projected below:

	£k
Capital Earmarked Reserve at 1 April 2016	(567)
Funding required to support 2016/17 Capital Programme	239
<b>Forecast Balance at 31 March 2017</b>	<b>(328)</b>

## 8.0 Capital Receipts Reserve (Used to fund future capital programmes)

8.1 Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

	£k
Unapplied Useable Capital Receipts at 1 April 2016	(1,442)
Net Receipts to date (includes 20 "Right to Buy" Council House sales)	(1,538)
<b>Current Balance</b>	<b>(2,980)</b>
Forecast further capital receipts in year	(350)
Forecast capital receipts to be applied in year	799
Forecast Unapplied Capital Receipts c/fwd. 31 March 2017	<b>(2,531)</b>

8.2 Please note the majority of these balances on the Capital Contingency Reserve and the Capital Receipts Reserve are required to balance the Medium Term Financial Strategy.

## 9.0 Treasury Management

9.1 The interest position so far this financial year can be summarised as follows:

### Interest Receivable:

	Budget £k	Forecast outturn £k	Forecast variance £k
Investment Income Received	(171)	(201)	(30)
Interest from HRA funding	(54)	(54)	0
<b>Total Interest Receivable</b>	<b>(225)</b>	<b>(255)</b>	<b>(30)</b>

## **10.0 Conclusion**

- 10.1 Members are asked to note the revenue and capital forecasts for the financial year. Managers have been working hard to offset overspends, many unavoidable or unforeseen, with budget savings to deliver an outturn close to the budget.
- 10.2 The financial monitoring process has been important and the pressures and experience of the year to date fed into next year's budget forecasts to ensure that the budget set is both robust and realistic. Indeed, after budgetary cuts for a number of years, it is clear that a number of service areas are stretched in providing services to our community within existing budgetary provision.

**Contact for more  
information:**

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**Circulation of the Report:**

Cllr Peter Hare-Scott, Management Team

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 DECEMBER 2016**

			2016/17 Annual Budget	Full Year Forecast (0 = On budget)	Variance
Com	General Fund Summary	Note	£	£	%
	<b>Cllr C J Eginton</b>				
CM	Corporate Management	A	1,139,580	(10,000)	-0.9%
LD	Legal & Democratic Services: Member/Election Services	B	579,870	(34,000)	-5.9%
	<b>Cllr K Busch</b>				
CP	Car Parks	C	(616,390)	10,400	1.7%
ES	Cemeteries & Public Health	D	(47,610)	42,772	-89.8%
ES	Open Spaces	F	54,800	46,276	84.4%
GM	Grounds Maintenance	E	562,130	(34,030)	-6.1%
WS	Waste Services	H	1,775,510	80,200	4.5%
	<b>Cllr C R Slade</b>				
CD	Community Development	I	414,980	10,000	2.4%
ES	Environmental Services incl. Licensing	D	552,870	28,920	5.2%
IT	IT Services	Q	879,310	(37,120)	-4.2%
PR	Planning - Land charges	N	(24,600)	(22,000)	89.4%
RS	Recreation And Sport	J	(82,410)	355,000	-430.8%
	<b>Cllr P H D Hare-Scott</b>				
FP	Finance And Performance	K	680,960	0	0.0%
RB	Revenues And Benefits	L	266,600	(47,000)	-17.6%
	<b>Cllr R L Stanley</b>				
ES	ES: Private Sector Housing Grants	D	165,720	(12,100)	-7.3%
HG	General Fund Housing	M	232,470	4,500	1.9%
PS	Property Services	G	272,580	39,220	14.4%
	<b>Cllr R J Chesterton</b>				
CD	Community Development: Markets	I	(3,410)	45,000	1319.6%
PR	Planning And Regeneration	N	741,670	161,958	21.8%
	<b>Cllr M Squires</b>				
CS	Customer Services	O	860,060	(76,000)	-8.8%
ES	Environment Services - Public Health	D	74,990	7,840	10.5%
HR	Human Resources	P	479,310	31,190	6.5%
LD	Legal & Democratic Services: Legal Services	B	215,730	(12,000)	-5.6%
	<b>All General Fund Services</b>		<b>9,174,720</b>	<b>579,026</b>	<b>6.3%</b>
	Net recharge to HRA		(1,265,490)	0	
IE260	Interest Payable		146,030	0	
IE290	Interest Receivable on Investments		(171,000)	(30,000)	
	Interest from Funding provided for HRA		(54,000)	0	
	New Homes Bonus Grant		(1,831,460)	0	
	Sundry Grants		0	0	
ABFGF	Statutory Adjustments (Capital charges)		400,720	0	
TREMR	Net Transfer to/(from) Earmarked Reserves	APP B	2,169,990	(434,463)	
	<b>TOTAL BUDGETED EXPENDITURE</b>		<b>8,569,510</b>	<b>114,563</b>	<b>1.3%</b>
	Non Domestic Rates - 15/16 Devon Pooling Gain			(50,145)	
	Formula Grant		(2,973,150)	0	
	Rural Services Delivery Grant		(463,810)	0	
	Transitional Grant		(31,630)	0	
	Council Tax		(5,147,940)	0	
	CTS Funding Parishes		55,250	0	
	Collection Fund Surplus		(8,230)	0	
	<b>TOTAL BUDGETED FUNDING</b>		<b>(8,569,510)</b>	<b>0</b>	<b>0%</b>
	<b>Forecast in year (Surplus) / Deficit</b>		<b>0</b>	<b>64,418</b>	
	General Fund Reserve 01/04/16			(2,211,035)	
	<b>Forecast General Fund Balance 31/03/17</b>			<b>(2,146,617)</b>	

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 DECEMBER 2016

Note	Description of Major Movements				Full Year Forecast Variation (Net of Trf to EMR)	PDG
<b>A</b>	<b>Corporate Management</b>					
	Pension backfunding costs are less than budgeted, less some minor overspends				(10,000)	Cabinet
					(10,000)	
<b>B</b>	<b>Legal &amp; Democratic Services</b>					
	Individual Electoral Registration - unbudgeted grant funding received				(34,000)	Cabinet
	Legal Services - savings on the salary funded by New Homes Bonus (compensating entry on Earmarked reserves)				(4,000)	Cabinet
	Legal Services - income greater than budgeted				(8,000)	Cabinet
					(46,000)	
<b>C</b>	<b>Car Parks</b>					
	Pay and Display income down against budget				37,000	Economy
	Increase in off-street fines				(14,000)	Economy
	Maintenance underspend				(6,400)	Economy
	Permit income higher due to Market Walk permits increased				(10,200)	Economy
	Overspend on Supplies and Services				4,000	Economy
					10,400	
<b>D</b>	<b>Environmental Services combined</b>					
	Redundancy costs for the Bereavement Services Manager				28,772	Environment
	Private Sector Housing salary underspend due to 0.5 FTE vacant posts (off-set against E/Health)				(6,800)	Homes
	Private Sector Housing grant repayments				(5,300)	Homes
	Internments income down against budget				14,000	Environment
	Public Health Initiative - Walking Football (funded from EMR)				1,840	Community
	Environmental Enforcement salary underspend from part year vacant post				(15,700)	Community
	Environmental Enforcement agency overspend				8,000	Community
	Eco Stars scheme (funded from Public Health EMR)				18,000	Community
	Overspend on E/Health salary budget which is part off-set by savings in Private Sector Housing, increase costs of Systems Admin post and Essential user allowance.				15,600	Community
	Overspend on agency costs to cover sickness in E/Health				12,000	Community
	Transport costs are higher than budgeted - increased essential users				4,650	Community
	overspend on computer equipment				3,370	Community
	Increased income on water testing				(12,000)	Community
	Overspend on equipment budget in Control of Pollution due to new tubes for monitoring stations				5,000	Community
	Licensing income over and above budget				(10,000)	Community
	Licensing salaries - temporary increase in staff hours				6,000	Community
					67,432	
<b>E</b>	<b>Grounds Maintenance</b>					
	Redundancy costs for the Grounds Maintenance Manager - partly offset by salary underspends				30,470	Environment
	Salary underspends due to vacant posts				(93,000)	Environment
	Agency costs overspend due to sickness/vacant post				25,000	Environment
	Underspend on fuel budgets				(7,500)	Environment
	Increased supplies & services costs				4,000	Environment
	Reduced income received from Devon County Council on grass cutting				3,000	Environment
	Reduction in tree works carried out for the HRA				9,000	Environment
	Increased contributions from Parishes & Town Council-grass cutting				(5,000)	Environment
					(34,030)	
<b>F</b>	<b>Open Spaces</b>					
	Overspend on Play Area's maintenance budget				17,000	Environment
	Underspend on Play Area's equipment budget				(6,000)	Environment
	Income anticipated from Parishes towards the maintenance of play area was too high				10,000	Environment
	Newcombes Meadow works to be funded from S106				9,326	Environment
	Urgent wall repair at Newcombes Meadow (off-set by EMR)				15,950	Environment
					46,276	



## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 DECEMBER 2016

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
<b>G</b>	<b>Property Services</b>		
	Refurbishment of the toilets at the Town Hall - funded from EMR (see below)	11,920	Homes
	Overspend on professional fee for Town Hall	18,000	Homes
	Salary savings within Property Services due to vacant posts for part of the year (part off-set by Agency overspend)	(35,000)	Homes
	Agency overspend in Property Services	7,000	Homes
	Sale of Land - this has now been moved to Capital	0	Homes
	Overspend on professional fee for sale of surplus land	6,000	Homes
	Town Hall Maintenance overspend due to boilers replacement	7,560	Homes
	Overspend against the Flood works budget (off-set by Flood EMR)	19,000	Homes
	Overspend on external cleaning of Crediton Office	7,000	Homes
	Rates savings on vacant Station Yard depot & Lords Meadow Depot	(5,260)	Homes
	Rates & service charge income from Department of Work and Pensions	(8,000)	Homes
	Rates & services charges paid on two vacant units in Market Walk	18,000	Homes
	Shortfall in rental income at year end due to back dated rent review of one tenant	10,000	Homes
	Rental income & Feed in Tariff income from Moorhayes Community	(7,000)	Homes
	Rates reduction on Newcombes Meadow public convenience	(10,000)	Homes
		39,220	
<b>H</b>	<b>Waste Services</b>		
	Vehicle repairs, running aged fleet until replacement need is known	25,000	Environment
	Hire of vehicles due to running an aged fleet, replacements anticipated in quarter 4.	67,000	Environment
	Fuel savings	(28,000)	Environment
	Trade waste - landfill disposal charges higher than anticipated	12,000	Environment
	Garden waste income, based on current number of customers and forecast uptake for remainder of year	90,000	Environment
	Recycling income - due to an increase in price and tonnages	(103,000)	Environment
	Increase in rent and rates for the new depot	61,200	Environment
	Moving and fit out costs for the new waste depot above budget (see ear marked reserve)	156,000	Environment
	Shared landfill disposal savings with DCC. Agreed by DCC Cabinet now delegated to the Head of Highways, Capital Development and Waste and the Cabinet Member to agree details	(200,000)	Environment
		80,200	
<b>I</b>	<b>Community Development</b>		
	Market - income and maintenance. Market Manager actively seeking new traders	45,000	Economy
	Grant spend (covered by Seed Fund ear marked reserve)	16,000	Community
	Reduction in hours and not back-filling a member of staff	(11,500)	Community
	Redundancy costs for Head of Communities and Governance	12,000	Community
	Salary savings, Grant and Funding Officer left part way through year	(6,500)	Community
		55,000	
<b>J</b>	<b>Recreation And Sport</b>		
	All sites: Overhead overspend (various including new equipment and event supplies)	64,000	Community
	Reactive maintenance at EVLC & CVSC (duct work and gas water heater)	35,000	Community
	All sites: Income year end under target	150,000	Community
	All sites: Salaries overspend (various including management restructure)	106,000	Community
		355,000	
<b>K</b>	<b>Finance And Performance</b>		
		0	
<b>L</b>	<b>Revenues And Benefits</b>		
	Housing Benefit Subsidy	(47,000)	Community
		(47,000)	

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 DECEMBER 2016

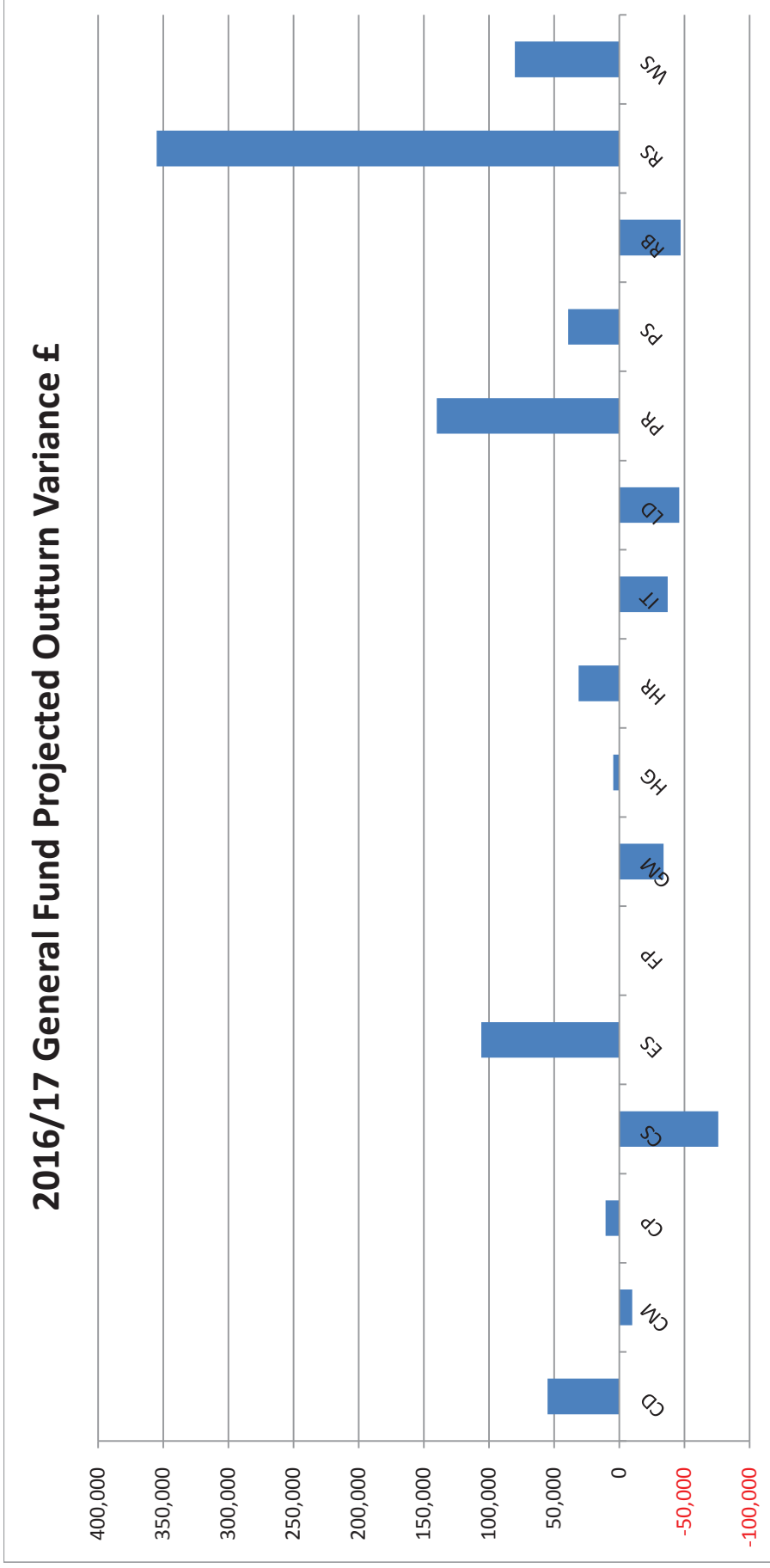
Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
<b>M</b>	<b>General Fund Housing</b>		
	Salary savings from maternity leave not being backfilled and element of team leader post now in Affordable Housing	(5,500)	Homes
	Deposit and Rent Scheme(DARS) & B&B costs slightly above budget	5,000	Homes
	Utilisation of Discretionary Housing Payment Funding greater than budgeted	(20,000)	Homes
	Provision on Deposit & Rent advances	25,000	Homes
		4,500	
<b>N</b>	<b>Planning And Regeneration</b>		
	Grant spend (covered by High Street Innovation Fund ear marked reserve)	43,308	Community
	Business Development - salary savings due to a restructure	(22,400)	Community
	Building Control: Salary savings net of Exeter City Council plan checking	(9,000)	Community
	Building Control: Fee income down - due to economic conditions and competition	20,000	Community
	Development Control: Salaries - staff vacancies	(67,600)	Community
	Development Control: Consultancy costs	16,100	Community
	Development Control: Fees & Charges net of future large applications	109,000	Community
	Land charges fees and charges	(20,000)	Community
	Devon County Council land charges costs	(2,000)	Community
	Tiverton Eastern Urban Extension - Consultancy (Covered by Earmarked reserve)	36,000	Community
	Forward Planning: Local Plan Examination now to occur in 2017/18 transfer to EMR	(78,000)	Community
	Regional Planning: Greater Exeter Strategic Plan agreed by Cabinet	70,000	Community
	Regional Planning: Greater Exeter Strategic Plan - Fixed term post	10,330	Community
	Local Plan development costs	50,300	Community
	Salary savings from the Town Centre Manager post	(16,080)	Community
		139,958	
<b>O</b>	<b>Customer Services</b>		
	Salary savings on digital strategy - difficulties with staff recruitment and some projects on hold	(65,000)	Cabinet
	Salary savings -delay in recruitment of part time phone team post	(5,000)	Cabinet
	Software savings	(6,000)	Cabinet
		(76,000)	
<b>P</b>	<b>Human Resources</b>		
	Salary overspend in HR due to Systems Admin additional post, JE regrades, apprentice has become HR Assistant & appointment of HR Manager	37,690	Cabinet
	Salary underspend in Payroll due to reduction in hours	(9,000)	Cabinet
	Salary underspend in Learning & Development due to vacant post	(6,600)	Cabinet
	Salary overspend in Health & Safety due to JE regrade	9,100	Cabinet
		31,190	
<b>Q</b>	<b>I.T. Services</b>		
	Increase in annual Microsoft licence fee	18,600	Cabinet
	Aerial photography carried out every 3 years (covered by ear marked reserve)	3,980	Cabinet
	Salary savings due to a restructure	(46,500)	Cabinet
	Internal routing system not required , underspend against replacement budget and printing	(26,000)	Cabinet
	Budgeted spend on capital programme <£20k to be classed as revenue. Please refer to Capital App G CA444	12,800	Cabinet
		(37,120)	
	<b>FORECAST (SURPLUS)/DEFICIT AS AT 31/03/17</b>	<b>579,026</b>	

<b>Cabinet</b>	<b>(137,930)</b>
<b>Community</b>	<b>494,718</b>
<b>Homes</b>	<b>31,620</b>
<b>Environment</b>	<b>135,218</b>
<b>Economy</b>	<b>55,400</b>
	<b>579,026</b>

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 DECEMBER 2016**

<b>Committee</b>	<b>Net Transfers to / from Earmarked Reserves</b>	<b>(Net Trf to EMR)</b>
<b>CD</b>	Community Development	
	Grant spend from Seed Fund earmarked reserve released	(16,000)
	New Homes Bonus monies earmarked for additional Grants and Funding Officer post	(14,710)
	Grand Western Canal grant funded by New Homes Bonus	(45,000)
<b>CM</b>	Corporate Management	
<b>CP</b>	Car Parks	
<b>CS</b>	Customer Services	
	Contribution towards digital strategy salaries	(37,030)
	Release of historic EMRs - no longer required	(3,000)
<b>ES</b>	Cemeteries & Public Health	
	EMR release for Public Health Officer	(18,950)
	Parks & Open Spaces Developers Contributions	(7,860)
	Play Area's Developers Contributions	(10,870)
	Newcombes Play Area enhancement funded from S106 Monies	(9,326)
	Public Health Initiative - Walking Football	(940)
	Public Health - Eco Stars Scheme	(18,000)
<b>FP</b>	Finance And Performance	
<b>GM</b>	Grounds Maintenance	
<b>HG</b>	General Fund Housing	
<b>HR</b>	Human Resources	
	Management Training 16/17	(30,000)
<b>IT</b>	IT Services	
	Aerial photography ear marked reserve released	(3,980)
<b>LD</b>	Legal & Democratic Services: Member/Election Services	
	Contribution towards additional staffing requirement	(14,180)
	Release of unused EMR by Elections	(7,000)
	Release of unused EMR by Democratic Republic & Management	(5,300)
<b>OS</b>	Newcombes Meadow play area works to be funded from S106	(9,326)
	Urgent repair to wall in Crediton (play area)?	(15,950)
<b>PR</b>		
	Grant spend from High Street Innovation Fund ear marked reserve released	(43,308)
	New Homes Bonus monies earmarked for the Town Centre Manager post	(26,640)
	Contribution towards Economic Development activities	(100,000)
	Development Control earmarked reserve released	(51,943)
	New Homes Bonus used to cover £70k Exeter Strategic Partnership	(70,000)
	New Homes Bonus used to cover Exeter Strategic Partnership Fixed term post	(10,330)
	Local Plan examination in 2017/18 - transfer to EMR	78,000
	Eastern Urban Extension - funds released from Capability Funding EMR	(36,000)
	Local plan development release funds from statutory development fund earmarked reserve	(46,300)
<b>PS</b>	Property Services	
	Town Hall Toilet refurbishment	(11,300)
	Market Walk Profit	202,410
	Release of Market Walk profit	(150,000)
	Flood Works	(19,000)
<b>RB</b>	Revenues And Benefits	
<b>RS</b>	Recreation And Sport	
<b>WS</b>	Waste Services	
	New Homes Bonus monies earmarked for the new waste depot, move and fit out costs	(256,000)
<b>Various</b>	Sinking fund contributions for vehicles & plant	711,900
<b>IE</b>		
	New Homes Bonus monies earmarked for capital and economic regeneration projects	1,831,460
	<b>Net Transfer to / (from) Earmarked Reserves</b>	<b>1,735,527</b>
	Budgeted Net Transfer to Reserves	2,169,990
	<b>Forecast Variance</b>	<b>(434,463)</b>

## 2016/17 General Fund Projected Outturn Variance £



**Key**

+ = Overspend / Income under target

- = Savings / Income above budget

- CD Community Development
- CM Corporate Management
- CP Car Parks
- CS Customer Services
- ES Environmental Services
- FP Finance and Performance
- GM Grounds Maintenance
- HG General Fund Housing
- HR Human Resources

- IT I.T. Services
- LD Legal and Democratic
- PR Planning and Regeneration
- PS Property Services
- RB Revenues and Benefits
- RS Recreation and Sports
- WS Waste Services

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 DECEMBER 2016

	2016/17	2016/17	2016/17	2016/17	Full Year	Variance
	Annual Budget	Profiled Budget	Actual	Variance	Forecast	
	£	£	£	£	Variation	%
					£	
Building Control Fees	(280,000)	(210,000)	(189,409)	20,591	20,000	-7%
Planning Fees	(834,000)	(625,500)	(543,612)	81,888	109,000	-13%
Land Searches	(110,460)	(82,845)	(100,974)	(18,129)	(20,000)	18%
Car Parking Fees - See Below	(814,200)	(626,155)	(605,139)	21,016	37,000	-5%
Leisure Fees & Charges	(2,685,020)	(1,955,180)	(1,790,614)	164,566	150,000	-6%
Trade Waste Income	(656,000)	(646,160)	(640,384)	5,776	0	0%
Garden Waste Scheme	(500,000)	(375,000)	(341,793)	33,207	90,000	-18%
Licensing	(120,700)	(101,948)	(109,911)	(7,963)	(10,000)	8%
Market Income	(122,470)	(91,853)	(65,426)	26,427	35,000	-29%
	<b>(6,122,850)</b>	<b>(4,714,641)</b>	<b>(4,387,262)</b>	<b>327,379</b>	<b>411,000</b>	<b>-6.7%</b>
<b>Pay and Display</b>					<b>Spaces</b>	<b>Bud Income</b>
						<b>pa per space</b>
Beck Square, Tiverton	(83,780)	(64,938)	(66,930)	(1,992)	40	(2,095)
William Street, Tiverton	(30,780)	(22,320)	(21,190)	1,130	45	(684)
Westexe South, Tiverton	(45,800)	(35,072)	(36,199)	(1,127)	51	(898)
Wellbrook Street, Tiverton	(13,540)	(10,287)	(11,699)	(1,412)	27	(501)
Market Street, Crediton	(36,420)	(27,682)	(30,138)	(2,456)	39	(934)
High Street, Crediton	(79,330)	(61,559)	(57,242)	4,317	190	(418)
Station Road, Cullompton	(34,900)	(27,584)	(31,292)	(3,708)	112	(312)
Multistorey, Tiverton	(167,980)	(125,182)	(93,680)	31,502	631	(266)
Market Car Park, Tiverton	(216,120)	(162,946)	(166,919)	(3,973)	122	(1,771)
Phoenix House, Tiverton	(3,680)	(2,745)	(3,283)	(538)	15	(245)
P&D Shorts & Overs	0	0	49	49	0	0
	<b>(712,330)</b>	<b>(540,315)</b>	<b>(518,523)</b>	<b>21,792</b>	<b>1,272</b>	<b>(8,124)</b>
<b>Day Permits</b>	(31,000)	(31,000)	(13,362)	17,638		
<b>Allocated Space Permits</b>	(26,040)	(26,040)	(32,993)	(6,953)		
<b>Overnight Permits</b>	(1,000)	(1,000)	(195)	805		
<b>Day &amp; Night Permits</b>	0	0	(7,375)	(7,375)		
<b>Market Walk Permits</b>	(9,380)	(9,380)	(14,099)	(4,719)		
<b>Other Income</b>	(34,450)	(18,420)	(18,592)	(173)		
	<b>(814,200)</b>	<b>(626,155)</b>	<b>(605,139)</b>	<b>21,015</b>	<b>10,200</b>	
<b>Standard Charge Notices (Off Street)</b>	<b>(28,000)</b>	<b>(21,000)</b>	<b>(33,170)</b>	<b>(12,170)</b>	<b>(14,000)</b>	

	2016/17	2016/17	2016/17	2016/17
	Annual Budget	Profiled Budget	Actual	Variance
	£	£	£	£
<b>Total Employee Costs</b>				
<b>General Fund</b>				
Community Development	295,180	221,385	236,396	15,011
Corporate Management	901,960	676,470	656,994	(19,476)
Customer Services	764,610	573,458	504,096	(69,362)
Environmental Services	923,320	692,490	726,695	34,205
Finance And Performance	632,710	474,533	467,098	(7,435)
General Fund Housing	197,330	147,998	141,333	(6,665)
Grounds Maintenance	448,900	336,675	292,572	(44,104)
Human Resources	361,460	271,095	285,874	14,779
I.T. Services	522,100	391,575	355,216	(36,359)
Legal & Democratic Services	417,660	313,245	285,529	(27,716)
Planning And Regeneration	1,525,620	1,144,215	1,012,454	(131,761)
Property Services	385,320	288,990	259,555	(29,435)
Recreation And Sport	1,630,750	1,223,063	1,292,871	69,808
Revenues And Benefits	668,450	501,338	512,453	11,115
Waste Services	1,863,780	1,397,835	1,325,981	(71,854)
	<b>11,539,150</b>	<b>8,654,365</b>	<b>8,355,118</b>	<b>(299,247)</b>
<b>Housing Revenue Account</b>				
SHO13A Repairs & Maintenance	593,480	445,110	438,738	(6,372)
SHO17A Housing & Tenancy Services	1,432,670	1,074,503	983,430	(91,073)
SHO22 Alarms expenditure	66,720	50,040	25,176	(24,864)
	<b>2,092,870</b>	<b>1,569,653</b>	<b>1,447,344</b>	<b>(122,309)</b>
<b>Total</b>	<b>13,632,020</b>	<b>10,224,018</b>	<b>9,802,463</b>	<b>(421,555)</b>

	2016/17	2016/17	2016/17	2016/17
	Annual Budget	Profiled Budget	Actual	Variance
	£	£	£	£
<b>Agency Staff</b>				
<b>General Fund</b>				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	0	0	2,432	2,432
Environmental Services	0	0	11,592	11,592
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	3,750	21,551	17,801
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	5,864	5,864
Planning And Regeneration	0	0	0	0
Property Services	0	0	7,112	7,112
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	0	0
Waste Services	128,500	96,375	148,600	52,225
	<b>133,500</b>	<b>100,125</b>	<b>197,151</b>	<b>97,026</b>
<b>Housing Revenue Account</b>				
SHO13A Repairs & Maintenance	0	0	0	0
SHO17A Housing & Tenancy Services	0	0	28,923	28,923
SHO22 Alarms expenditure	0	0	0	0
	<b>0</b>	<b>0</b>	<b>28,923</b>	<b>28,923</b>
<b>Total</b>	<b>133,500</b>	<b>100,125</b>	<b>226,073</b>	<b>125,948</b>

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR  
THE PERIOD 01 APRIL TO 31 DECEMBER 2016**

		2016/17 Annual Budget	Forecast	Variance
Housing Revenue Account (HRA)	Notes	£	£	%
<b>Income</b>				
SHO01 Dwelling Rents Income	<b>A</b>	(12,593,760)	(32,000)	0.3%
SHO04 Non Dwelling Rents Income	<b>B</b>	(554,070)	(16,000)	2.9%
SHO06 Tenant Charges For Services	<b>C</b>	(42,360)	32,000	-75.5%
SHO07 Leaseholders' Service Charges	<b>D</b>	(23,540)	2,000	-8.5%
SHO08 Contributions Towards Expenditure	<b>E</b>	(33,720)	0	0.0%
SHO09 Alarm Income - Non Tenants	<b>F</b>	(194,660)	(15,000)	7.7%
SHO10 H.R.A. Investment Income	<b>G</b>	(40,000)	0	0.0%
SHO11 Miscellaneous Income	<b>H</b>	(19,000)	15,000	-78.9%
<b>Services</b>				
SHO13A Repairs & Maintenance	<b>I</b>	3,214,780	(71,000)	0.0%
SHO17A Housing & Tenancy Services	<b>J</b>	1,354,750	(117,000)	-8.6%
SHO22 Alarms expenditure	<b>K</b>	152,200	(61,000)	-40.1%
<b>Accounting entries 'below the line'</b>				
SHO29 Bad Debt Provision Movement	<b>L</b>	25,000	0	0.0%
SHO30 Share Of Corporate And Democratic	<b>M</b>	177,400	1,000	0.6%
SHO32 H.R.A. Interest Payable	<b>N</b>	1,268,030	0	0.0%
SHO34 H.R.A. Transfers between earmarked reserves	<b>O</b>	2,393,010	0	0.0%
SHO36 H.R.A. R.C.C.O.	<b>P</b>	24,000	(24,000)	-100.0%
SHO37 Capital Receipts Reserve Adjustment	<b>Q</b>	(20,800)	0	0.0%
SHO38 Major Repairs Allowance	<b>R</b>	2,800,000	31,000	1.1%
SHO45 Renewable Energy Transactions	<b>S</b>	(130,000)	0	0.0%
		<b>(2,242,740)</b>	<b>(255,000)</b>	<b>-11.4%</b>
Net recharge to HRA		1,265,490		
Capital Charges		977,250		
<b>Net Housing Revenue Account Budget</b>		<b>0</b>		

Housing Revenue Account	£k
Total HRA reserve as at 01/04/16	(2,000)
Forecast movement in the year	0
<b>Forecast HRA reserve as at 31/03/17</b>	<b>(2,000)</b>

Housing Maintenance Fund	£k
Opening balance	(8,886)
Reserve utilised for capital works (see appendix G)	52
Budgeted transfer to reserves	(1,704)
Forecast variance for the year (see above)	(255)
<b>Forecast closing balance</b>	<b>(10,793)</b>

Renewable Energy Fund	£k
Opening balance	(342)
Expenditure forecast for this year (see appendix G)	70
Net income forecast for this year	(164)
<b>Forecast closing balance</b>	<b>(436)</b>

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01  
APRIL TO 31 DECEMBER 2016**

Note	Description of Major Movements	Corrective Action	Forecast Variance £
<b>A</b>	Dwelling rent is 0.3% ahead of target	N/A	(32,000)
<b>B</b>	Garage income is ahead of target	N/A	(16,000)
<b>C</b>	The Learning Disability Support contract has ceased to operate	N/A	32,000
<b>D</b>	Minor variance	N/A	2,000
<b>F</b>	Community Alarm sales continue to be high	N/A	(15,000)
<b>H</b>	Miscellaneous income items have been fewer than typical during 2016/17	None	15,000
<b>I</b>	Several smaller savings across the Repairs team combine to give this forecast variance	N/A	(71,000)
<b>J</b>	Savings due to restructuring of staffing across several teams as well as several smaller savings across operational budgets	N/A	(117,000)
<b>K</b>	The Learning Disability Support contract has ceased to operate and there is less need than anticipated for new equipment purchase.	N/A	(61,000)
<b>M</b>	Minor variance	N/A	1,000
<b>P</b>	Tipper vehicle will now be purchased during 2017/18	N/A	(24,000)
<b>R</b>	£2,831,000 is expected to be spent on major works this year (see appendix G)	None	31,000
		<b>TOTAL</b>	<b>(255,000)</b>